



RTU Course "Business Valuation"
22501 BUNĪ ekonomikas un vadīšanas katedra

General data

Code	IBO578
Course title	Business Valuation
Course status in the programme	Compulsory/Courses of Limited Choice
Course level	Post-graduate Studies
Course type	Professional
Field of study	Social Science
Responsible instructor	Jānis Vanags
Academic staff	Māris Grīnbergs
Volume of the course: parts and credits points	1 part, 4.0 Credit Points, 6.0 ECTS credits
Language of instruction	LV, EN
Possibility of distance learning	Not planned
Abstract	The essence of valuation of businesses. Systematic approach in valuating businesses. Methods employed in valuation: advantages and shortages. Valuation of micro and macro business environments and choice of appropriate methods. Theoretical and practical aspects of administering valuation of businesses.
Goals and objectives of the course in terms of competences and skills	The general objective is to provide students with the knowledge on the economic essence of business valuation, data involved, methods used and valuation workflow organization for the purpose of obtaining as objective account of competitive potentials of a business under valuation as possible, as well as get a better insight of its efficiency and prospects of advancement.
Structure and tasks of independent studies	Students are expected to independently master the Theory on Economical Aspects of Business Evaluation, familiarize themselves with Valuation Methods, necessary Information and Evaluation System Data that are used in Valuation as based on a defined Goal. Students learn about Impacts and Influences on Business Activities and how to may account of them in the Final Business Results. Practical Classes are conducted in the Form of exchanging and defending Opinions, taking part in Discussions, carrying out Analysis and Assessment of simulated Situations and applied Methods in regard to both Theory and Practice of Business Evaluation.
Recommended literature	Dubkēvičs, L. Organizācijas kultūra / Lotārs Dubkēvičs. Rīga : Jumava, 2009. 182 lpp. : shēmas, tab. ; Biroja sērija . ISBN 9789984387024. Eklund, J. E. Corporate governance, private property and investment / Johan E. Eklund. Jönköping : Jönköping International Business School, 2008. 189 lpp. : diagr. ; JIBS dissertation series no. 049 . ISBN 9189164873. Geipele, I. Tirgvedības stratēģiskā vadīšana būvniecībā : mācību grāmata / Ineta Geipele ; Rīgas Tehniskā universitāte. Inženierekonomikas fakultāte. Būvuzņēmējdarbības un nekustamā īpašuma ekonomikas un vadīšanas katedra. Rīga : RTU Izdevniecība, 2007. 318 lpp. : il. ; ISBN 9789984326372. Ilgtspējīga būvniecība : par ērtāku, videi un veselībai draudzīgāku dzīves telpu! / [biedrība "Zaļās mājas"]. [Rīga] : Zaļās mājas, 2008. 45, [1] lpp. : il. ; Ruperte, I. Uzņēmuma vadīšana : īsi par galveno teorijā un praksē / Indra Ruperte ; [Ineses Silinieces grafiskais noformējums]. Rīga : Jumava, [2010] 197, [2] lpp. : sh., tab. ; ISBN 9789984387413. Šneidere, R. Finanšu analīzes metodes uzņēmuma maksātnespējas prognozēšanai / Ruta Šneidere. Rīga : Lietišķās informācijas dienests, 2009. 232 lpp. : diagr. ; ISBN 9789984826264. Vanags, J., Būvuzņēmuma saimnieciskās darbības vērtēšana : mācību grāmata / Jānis Vanags ; Rīgas Tehniskā universitāte. Inženierekonomikas fakultāte. Būvuzņēmējdarbības un nekustamā īpašuma ekonomikas un vadīšanas katedra. Rīga : RTU Izdevniecība, 2007. 187 lpp. : il. ; ISBN 9789984325415. Vanags, J., Latvijas tautsaimniecība un būvniecības nozares attīstības ietekme uz nekustamā īpašuma tirgu : monogrāfija / Jānis Vanags, Ineta Geipele ; Rīgas Tehniskā universitāte. Inženierekonomikas fakultāte. Būvuzņēmējdarbības un nekustamā īpašuma ekonomikas un vadīšanas katedra. Rīga : RTU Izdevniecība, 2008. 196 lpp. : diagr. ; ISBN 9789984320045. Reilly R.F. Schweih R.P. The Handbook of Business Valuation and Intellectual Property Analysis. McGraw-Hill, London - 2004., 600 p.
Course prerequisites	Subject is based on knowledge acquired in previous study period

Course outline

Theme	Hours
Course content and tasks. Definitions	2
Concept and economic content of business evaluation	4
Types of business activities. Economic and legal aspects of businesses.	4
Goals and Tasks of business evaluation: correspondence to types of activities and business environment	4
Essence of systemic approach: content and major prerequisites.	4
Applied methods: drawbacks and advantages.	4
Business evaluation: specific business peculiarities	4

Quantitative and qualitative figures of data used in business evaluation.	4
Sources of Information. Adequacy and validity of data	4
Theoretical and practical basic conditions of data supply	4
System of technical, financial, economical and administrative figures used in business evaluation.	4
Calculation of figures: economic content and application for specific or overall business evaluation procedures	4
Explanation and features of the concepts of micro-, macro-, and global business environment	4
Theoretical and practical aspects of business evaluation organization	14

Learning outcomes and assessment

Learning outcomes	Assessment methods
Know about Business Evaluation as a Tool of Enhancing Competitive Value of a Business and Attracting Investments, as well as the one that helps to overcome Development Crisis Situations	Case studies, practical tasks
Know about the Idea of Data Used for Business Evaluation: its Volume and Quality, as well as Mandatory Sources.	Case studies, practical tasks
Know about with the System of Technical, Financial, Economical and Administrative Indices of a Business, which is used for Business Evaluation Purposes, Valuation of Specific Business Processes	workshop, course work
Methods of Organizing Business Evaluation Processes: Drawbacks and Advantages, as well as Application Potentials and Efficiency of each Method based on particular Circumstances	exam

Study subject structure

Part	CP	ECTS	Hours per Week			Tests		
			Lectures	Practical	Lab.	Test	Exam	Work
1.	4.0	6.0	2.0	2.0	0.0		*	